

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 374 will meet on the 11th day of September 2023 at 6:45 PM at 105 West Fern, Sublette, KS 67877 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office and on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	4,008,571	20.000	3,948,696	20.000	4,149,264	1,314,779	20.000
Supplemental General (LOB)	08	1,343,009	20.116	1,313,176	16.518	1,403,079	1,235,271	17.752
<b>SPECIAL REVENUE</b>								
Federal Funds	07	501,442		478,136		633,232		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	65,762		67,249		70,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	715,649		823,919		846,015		
Bilingual Education	14	218,954		216,068		220,065		
Virtual Education	15	0		0		0		
Capital Outlay	16	569,410	7.559	634,937	8.000	920,651	556,684	8.000
Driver Training	18	10,560		9,618		24,766		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	124,053		100,702		112,747		
Food Service	24	480,231		537,195		719,858		
Professional Development	26	10,273		9,142		40,688		
Parent Education Program	28	0		0		0		
Summer School	29	1,233		0		0		
Special Education	30	412,299		400,316		503,762		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	38,033		53,700		60,671		
Gifts and Grants	35	92,716		138,228		258,901		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	588,423		577,984		606,883		
Contingency Reserve	53	52,114		0		0		
Textbook & Student Material Revolving	55	0		0		0		
Activity Fund	56	60,663		113,530		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	610,125	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	9,903,520	47.675	9,422,596	44.518	10,570,582	3,106,734	45.752
Less: Transfers	105	1,737,039		1,926,859		1,940,080		
<b>NET USD EXPENDITURES</b>	110	8,166,481		7,495,737		8,630,502		
<b>TOTAL USD TAXES LEVIED</b>	115	3,020,322		3,236,318		3,106,734		

<sup>1</sup> Sponsoring District Only

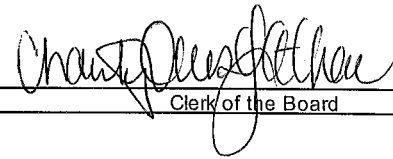
\*Tax Rates are expressed in Mills

Notice of Hearing 2023-2024 Budget

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	195,580	2.832	226,872	3.000	208,756	3.000
Rec Comm Emp Benefits & Spec Liab	86	64,190	0.943	15,000	0.201	64,000	0.920
<b>TOTAL OTHER</b>	<b>120</b>	<b>259,770</b>	<b>3.775</b>	<b>241,872</b>	<b>3.201</b>	<b>272,756</b>	<b>3.920</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$3,264,037</b>		<b>\$3,473,806</b>		<b>\$3,379,490</b>	
Assessed Valuation - General Fund	128	\$61,805,388		\$70,753,043		\$65,738,926	
Assessed Valuation - All Other Funds	130	\$63,787,119		\$74,425,226		\$69,585,494	
Assessed Valuation - Capital Outlay	129	\$63,787,119		\$74,425,226		\$69,585,494	
<b>Outstanding Indebtedness, July 1</b>							
		2021		2022		2023	
General Obligation Bonds	135	600,000		0		0	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		0	
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>600,000</b>		<b>0</b>		<b>0</b>	

\*Tax Rates are expressed in Mills

  
Board President

  
Clerk of the Board

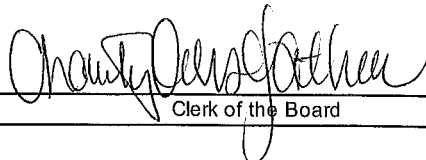
Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 374 will meet on the 11th day of September 2023 at 6:45 PM at 105 West Fern, Sublette, KS 67877 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the District Office and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,249,437	20.000	20.000	\$1,314,779	20.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,227,720	16.518		\$1,235,271	17.752
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$593,537	8.000		\$556,684	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$1,821,257</b>	<b>24.518</b>	<b>25.667</b>	<b>\$1,791,955</b>	<b>25.752</b>

  
Board President

  
Clerk of the Board